UKDINANCE NO. /2-22

AN ORDINANCE FOR TRANSFER OF FUNDS FROM EDWIN JONES INVESTMENT FUND: TRANSFER OUT TO EDWIN JONES PARK FUND: TRANSFER IN AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

Section 1: The following is a transfer as follows:

TRANSFER FROM

813-7310-56001

Edwin Jones Investment Fund: Transfer Out

\$1,752.62

TRANSFER TO

226-0900-40910

Edwin Jones Park Fund: Transfer In

\$1,752.62

<u>Section 2.</u> This is an emergency necessary to maintain the public health, safety and welfare so that the interest earned in 2022 can be posted to the operating fund before end of year. Therefore, this Ordinance shall go into effect upon passage and as provided in Ohio Revised Code Section 731.30.

<u>Section 3.</u> In the event this Ordinance receives a majority vote for passage but fails to receive the required number of votes to pass as an emergency, then this Ordinance shall be deemed to have passed but with no emergency clause and shall take effect at the earliest time permitted by law.

It is hereby found and determined that all formal actions of this Council relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that the deliberations of this Council that resulted in such formal actions were in a meeting open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

President of Countil

ATTEST:

Clerk of the Legislative Authority

Approved this 24th day of Selember., 2022.

Mayor