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## **ORDINANCE NO. 67-19**

AN ORDINANCE TRANSFERRING APPROPRIATIONS FROM THE ELECTRIC FUND: TRANSFER OUT TO THE ELECTRIC FUND: TRANSFER IN AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

**Section 1.** The legislative authority of the City of Jackson hereby makes the following transfers:

## TRANSFER FROM

731-7555-56001

Electric Fund: Transfer Out

\$5,842,063.38

TRANSFER TO

734-0900-40910

Electric Fund: Transfer In

\$5,842,063.38

Section 2. This Ordinance is hereby declared to be an emergency Ordinance necessary for the immediate preservation of the public peace, health or safety of the City of Jackson, Ohio to transfer money between the funds set forth above so as to be in compliance with the electric reserve policy pursuant to Ord. 9-19. Therefore, this Ordinance shall go into effect upon passage and approval by the Mayor, as provided in Ohio Revised Code Section 731.30.

Section 3. In the event this Ordinance receives a majority vote for passage but fails to receive the required number of votes to pass as an emergency, then this Ordinance shall be deemed to have passed but with no emergency clause, and shall take effect at the earliest time permitted by law.

It is hereby found and determined that all formal actions of this Council relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that the deliberations of this Council that resulted in such formal actions were in a meeting open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

PASSED AND ADOPTED by the Legislative Authority of the Political Subdivision on this Onday of Decomplete, 2019.

President of Council

ATTEST:		
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Clerk of the Legislative Authority	٨	
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Approved this $\cancel{U}$ day of	DUCKINDO	, 2019.

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